

For Immediate Release

Contact:

Media Relations
Charles River Associates
media@crai.com
617-425-6453

Andrew Blazier
Senior Associate
Sharon Merrill Associates, Inc.
617-542-5300

FirstEnergy's Pennsylvania Default Service Program DSP-V Auction: Information Session for Prospective Bidders on Wednesday, September 2, 2020

BOSTON (BUSINESS WIRE) — September 1, 2020 — [CRA International, Inc.](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Pennsylvania utilities — Metropolitan Edison Company (“Met-Ed”), Pennsylvania Electric Company (“Penelec”), Pennsylvania Power Company (“Penn Power”) and West Penn Power Company (“West Penn Power”) — to procure full requirements Default Supply generation service for their Default Service Customers. The auction process will lead up to the auction scheduled for October 26, 2020.

The bidding process will use a descending-price clock auction format. The auction will be managed by Independent Evaluator and Auction Manager CRA International, Inc. The auction is being conducted pursuant to FirstEnergy's Pennsylvania Default Service Program (DSP-V) as approved by the Pennsylvania Public Utility Commission. This is the next auction in the DSP-V auction series that began in October 2018.

The Information Session for prospective bidders for the October auction is scheduled for Wednesday, September 2, 2020. Instructions on how to join the Webcast session are available on the Information Website at <http://www.fepaauction.com/Documents/BidderInformationSessions.aspx>.

Part 1 Applications from prospective bidders will be accepted starting September 3 and are due no later than September 22. For successful Part 1 applicants, the submission window for the Part 2 Application process will be September 29 through October 13.

The products each of the four Companies is procuring in the October DSP-V Residential/Commercial (Fixed-Price) auction include: 12-month residential class (delivery period June 2021 through May 2022), 24-month residential class (delivery period June 2021 through May 2023), 3-month commercial class (delivery period December 2020 through February 2021), 12-month commercial class (delivery period June 2021 through May 2022), and 24-month commercial class (delivery period June 2021 through May 2023).

Additional information about the auction process can be found at the Information Website at www.fepaauction.com.

About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in [litigation, regulatory, financial, and management consulting](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#). CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com.