



NOVEMBER 14, 2024

RESULTS OF THE NOVEMBER 2024 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DSP-VI DEFAULT SERVICE PROGRAM

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates (“CRA”), completed the Default Service solicitation on behalf of the rate districts for FirstEnergy Pennsylvania Company — Metropolitan Edison (“Met-Ed”), Pennsylvania Electric (“Penelec”), Pennsylvania Power (“Penn Power”), and West Penn Power (“West Penn Companies”). The DSP-VI Residential/Commercial (Fixed-Price) Auction was conducted on November 12, 2024.

Through this auction process for their Default Service Programs DSP-VI, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period June 2025 through May 2027.

On November 14, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized in the table below.

More information about the Companies' Default Service Programs and auction can be found at the Information Website, www.fepaauction.com. Questions can be directed to fepaauction@crai.com.

Independent Evaluator

Results for November 2024 DSP-VI Residential/Commercial (Fixed-Price) Auction

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed-Price Auction: Residential 12-months (June 2025 – May 2026)				
Met-Ed	7	7	23.33%	108.58
Penelec	4	4	20.00%	101.74
Penn Power	2	2	25.00%	107.12
West Penn Power	9	9	24.32%	95.61

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed-Price Auction: Residential 24-months (June 2025 – May 2027)				
Met-Ed	4	4	13.33%	106.26
Penelec	2	2	10.00%	99.09
Penn Power	1	1	12.50%	103.43
West Penn Power	3	3	8.11%	91.30

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed-Price Auction: Commercial 12-months (June 2025 – May 2026)				
Met-Ed	2	2	22.22%	104.85
Penelec	2	2	30.00%	102.21
Penn Power	1	1	25.00%	105.07
West Penn Power	3	3	25.00%	91.01

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
Fixed-Price Auction: Commercial 24-months (June 2025 – May 2027)				
Met-Ed	1	1	11.11%	103.53
Penelec	1	1	10.00%	101.46
West Penn Power	1	1	8.33%	88.54