



NOVEMBER 16, 2022

**RESULTS OF THE NOVEMBER 2022 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DSP-VI DEFAULT SERVICE PROGRAM**

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates (“CRA”) completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company (“Companies”). The DSP-VI Residential/Commercial (Fixed-Price) Auction was conducted on November 14, 2022.

Through this auction process for their Default Service Programs DSP-VI, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period June 2023 through May 2024.

On November 16, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized in the table below.

More information about the Companies' Default Service Programs and auction can be found at the Information Website, [www.fepaauction.com](http://www.fepaauction.com). Questions can be directed to [fepaauction@crai.com](mailto:fepaauction@crai.com).

Independent Evaluator

**Results for November 2022 DSP-VI Residential/Commercial (Fixed-Price) Auction**

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
<b>Fixed-Price Auction: Residential 12-months (June 2023 – May 2024)</b>				
Met-Ed	10	10	33.33%	\$100.59
Penelec	8	8	40.00%	\$94.66
Penn Power	2	2	25.00%	\$100.88
West Penn Power	13	13	35.14%	\$89.31

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
<b>Fixed-Price Auction: Commercial 12-months (June 2023 – May 2024)</b>				
Met-Ed	3	3	33.33%	\$107.37
Penelec	4	4	40.00%	\$107.98
Penn Power	1	1	25.00%	\$113.33
West Penn Power	4	4	33.33%	\$97.75