



**FEBRUARY 1, 2023**

**RESULTS OF THE JANUARY 2023 AUCTION FOR FIRSTENERGY'S PENNSYLVANIA DSP-VI DEFAULT SERVICE PROGRAM**

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates (“CRA”) completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company (“Companies”). The DSP-VI Residential/Commercial (Fixed-Price) Auction was conducted on January 30, 2023.

Through this auction process for their Default Service Programs DSP-VI, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period June 2023 through May 2025.

On February 1, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auction. The results are summarized in the table below.

More information about the Companies’ Default Service Programs and auction can be found at the Information Website, [www.fepaauction.com](http://www.fepaauction.com). Questions can be directed to [fepaauction@crai.com](mailto:fepaauction@crai.com).

Independent Evaluator

**Results for January 2023 DSP-VI Residential/Commercial (Fixed-Price) Auction**

<b>Company</b>	<b>Tranche Target</b>	<b># Tranches Procured</b>	<b>% of Default Service Load Procured</b>	<b>Winning Price (\$/MWh)</b>
<b>Fixed-Price Auction: Residential 24-months (June 2023 – May 2025)</b>				
Met-Ed	4	4	13.33%	\$88.66
Penelec	2	2	10.00%	\$82.53
Penn Power	1	1	12.50%	\$87.84
West Penn Power	3	3	8.11%	\$76.23

<b>Company</b>	<b>Tranche Target</b>	<b># Tranches Procured</b>	<b>% of Default Service Load Procured</b>	<b>Winning Price (\$/MWh)</b>
<b>Fixed-Price Auction: Commercial 24-months (June 2023 – May 2025)</b>				
Met-Ed	1	1	11.11%	\$89.21
Penelec	1	1	10.00%	\$86.04
Penn Power	0	0	0.00%	\$0.00
West Penn Power	1	1	8.33%	\$79.09