



APRIL 12, 2023

**RESULTS OF THE APRIL 2023 AUCTIONS FOR FIRSTENERGY'S PENNSYLVANIA DSP-VI DEFAULT SERVICE PROGRAM**

As the Independent Evaluator, CRA International, Inc. d/b/a Charles River Associates (“CRA”) completed the Default Service solicitation on behalf of Metropolitan Edison Company, Pennsylvania Electric Company, Pennsylvania Power Company, and West Penn Power Company (“Companies”). The DSP-VI Residential/Commercial (Fixed-Price) Auction and Industrial (Hourly-Priced) Auction was conducted on April 10, 2023.

Through this auctions process for their Default Service Programs DSP-VI, the Companies sought to procure full requirements Default Supply generation service for their Default Service Customers for the period June 2023 through May 2025.

On April 12, the Pennsylvania Public Utility Commission, via a Secretarial Letter, announced that it accepted the results of the auctions. The results are summarized in the table below.

More information about the Companies’ Default Service Programs and auctions can be found at the Information Website, [www.fepaauction.com](http://www.fepaauction.com). Questions can be directed to [fepaauction@crai.com](mailto:fepaauction@crai.com).

Independent Evaluator

**Results for April 2023 DSP-VI Residential/Commercial (Fixed-Price) Auction**

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
<b>Fixed-Price Auction: Residential 12-months (June 2023 – May 2024)</b>				
Met-Ed	12	12	40.00%	\$97.41
Penelec	8	8	40.00%	\$92.29
Penn Power	4	4	50.00%	\$99.50
West Penn Power	15	15	40.54%	\$88.23

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
<b>Fixed-Price Auction: Residential 24-months (June 2023 – May 2025)</b>				
Met-Ed	4	4	13.33%	\$104.18
Penelec	2	2	10.00%	\$96.40
Penn Power	1	1	12.50%	\$101.46
West Penn Power	6	6	16.22%	\$93.86

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
<b>Fixed-Price Auction: Commercial 12-months (June 2023 – May 2024)</b>				
Met-Ed	3	3	33.33%	\$99.35
Penelec	4	4	40.00%	\$99.31
Penn Power	2	2	50.00%	\$102.31
West Penn Power	5	5	41.67%	\$91.99

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
<b>Fixed-Price Auction: Commercial 24-months (June 2023 – May 2025)</b>				
Met-Ed	2	2	22.22%	\$107.74
Penelec	1	1	10.00%	\$103.66
Penn Power	1	1	25.00%	\$106.68
West Penn Power	2	2	16.67%	\$95.82

**Results for April 2023 DSP-VI Industrial (Hourly-Priced) Auction**

Company	Tranche Target	# Tranches Procured	% of Default Service Load Procured	Winning Price (\$/MWh)
<b>Hourly-Priced Auction: Industrial 12-months (June 2023 – May 2024)</b>				
Met-Ed	9	9	100.00%	\$38.86
Penelec	9	9	100.00%	\$31.85
Penn Power	2	2	100.00%	\$36.85
West Penn Power	12	12	100.00%	\$24.40